

Strategic Cooperation Framework Agreement

This Framework Agreement (hereinafter referred to as the "Agreement") is entered into on October 18, 2024, by and between:

Party A: ZhangJiagang ShaGongDongLi Mechanical&Electrical Equipment Manufacturing Co., LTD.

Authorized Representative: Wang Weidong

Address: No. 1 Fuxin Road, Yangshe Town, Zhangjiagang, Jiangsu, China (within Shazhou Professional Institute of Technology)

Party B: ANGANG (ASIA-PACIFIC) TECHNOLOGY PTE. LTD.

Authorized Representative: Wang Yifan

Address: 36 ROBINSON ROAD, #21-01, CITY HOUSE, SINGAPORE (068877)

ZhangJiagang ShaGongDongLi Mechanical&Electrical Equipment Manufacturing Co., LTD. is mainly engaged in the processing of mechanical spare parts, development, production and installation of complete sets of mechanical equipment, and is the holding company of Jincheng Investment. Zhangjiagang Jincheng Investment Development Co., Ltd. was established in November 1998. It is mainly engaged in infrastructure investment, public facilities investment (transportation roads, water, electricity, gas,

municipal facilities), real estate development and sales, and is a state-owned limited liability company.

ANGANG (ASIA-PACIFIC) TECHNOLOGY PTE. LTD., a Singapore-registered company founded in 2021, is a member of the South East Asia Iron and Steel Institute (SEAISI). The company's mission is to serve steel companies in the Asia-Pacific region by providing high-quality metallurgical rolls, large industrial grinding machines, specialty smelting equipment, and essential spare parts for steel mills.

Both parties are well-established in the steel industry, with a strong foundation of collaboration. Upholding the principles of mutual benefit and common development, both parties have reached the following strategic cooperation framework agreement to leverage their respective advantages:

I. Objectives and Principles of Strategic Cooperation

1、Objective

To achieve high-quality development through strategic synergy, complementary strengths, and collaborative innovation.

2、Principles

(1) Equality and Voluntariness: Adhere to mutual respect and

integrity in carrying out strategic cooperation based on the development needs of both parties.

(2) Mutual Support: Collaborate in market development.

(3) Resource Sharing: Leverage respective strengths to complement resources, achieving mutual benefit and shared growth.

(4) Confidentiality: Neither party shall disclose or use the other's confidential information for its own benefit or that of a third party.

II. Scope of Cooperation

1. Both parties agree to cooperate in their respective traditional markets. Party A and Party B shall form a consortium, with Party B as the leading entity. Party A authorizes Party B to utilize Party A's capabilities to conduct business within ASEAN, South Korea, India, Taiwan, and other regions, leveraging Party A's performance, equipment capabilities, and company qualifications for organizing production and undertaking supply of spare parts and complete equipment for steel mills. A consortium agreement will be signed to specify the details of cooperation, including content, methods, and responsibilities.



2、 In the course of Party B' s operations, Party A will provide technical support, including solution design and technical consultations.

III. Cooperation and Communication Mechanism

1、 Establish a high-level exchange mechanism to discuss and decide on major matters, market development goals, and directions.

2、 Establish a regular communication mechanism to share development updates and market information.

IV. Other Provisions

1、 During the cooperation period, this Agreement shall serve as the guiding principle. Both parties shall make efforts to ensure the continuity of cooperation and resolve any issues in a spirit of equality and mutual benefit.

2、 This Agreement serves as the foundational and guiding document for the parties' strategic cooperation. Specific agreements shall be signed for individual cooperation matters within the scope of this Agreement.

3、 Any matters not covered in this Agreement shall be resolved through consultation between the parties during implementation.

4、 This Agreement is made in four copies, with each party holding two copies.

Party A: Zhangjiagang ShaGongDongLi
Mechanical & Electrical Equipment
Manufacturing Co., LTD.



Authorized Representative: Wang
Weidong

Party B : ANGANG (ASIA-PACIFIC)
TECHNOLOGY PTE. LTD.



WANG, YIFAN

Authorized Representative: Wang
Yifan

Agent:

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